



**1601 North McCoy Street
Independence, Missouri 64050**

Price: \$149,900.00

3 Bedrooms - 2 Bathrooms - 1050 sq ft

Marketing for Tenant/Buyer

NICE BRICK HOME RIGHT NEXT TO THE PARK! BEAUTIFUL RENOVATION!



9.67%

Cash on Cash Return Conventional Purchase

7.37%

Cash on Cash Return Cash Purchase

\$240.20

Monthly Cash Flow Conventional Purchase

\$914.68

Monthly Cash Flow Cash Purchase

Summary

The sunroom off the kitchen is not included in the main level square footage, but it is finished and has heating and cooling, and is 11.8 x 25, and the family room that is finished in the basement is 16 x 22.

Financial Metrics

Revenue & Expenses

	\$1,200/mo
Annual Gross Rent	\$14,400/year
Gross Rental Yield	9.66%
Taxes	\$1353/year
Maintenance	\$0/year
Property Management Fee	\$1,308/year
Estimated Insurance	\$762.85/year
Net Operating Income	\$10,976.16
Monthly Cash Flow	\$914.68
Cash on Cash Return	7.37%

Conventional Purchase Assumptions

	\$29,800
Loan Amount	\$119,200
Interest Rate	5.50%
Term	360 Months
Loan Payment Per Month	-\$674.49
Estimated Yearly Net Operating Income	\$2,882.39
Estimated Monthly Net Operating Income	\$240.20
Estimated Cash On Cash Return	9.67%

Photos



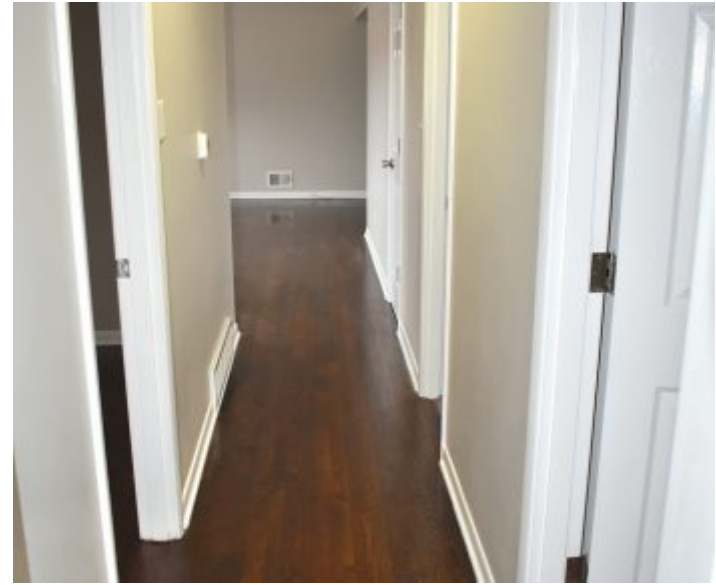
Photos



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Disclaimer

*All investors should allocate a reserve for maintenance and vacancy for any investment property. Vacancy and repairs are variable cost factors that can increase or decrease from year-to-year that will impact yields over time.

*Stated returns and cash flow do not take into account vacancy and repairs that will happen over time.

All properties are free and clear of all encumbrances (such as known claims, court-attachments, adverse claims, disputed ownership, liens, nonpayment of a note secured by the property, pending judgments) and, therefore, has a clear and marketable title. All properties will be closed out with a Warranty Deed at a reputable title company or closing attorney. Property taxes, property fees, and rent will be prorated to the buyer based on the purchase date of the property and the county specific proration procedures to which the property belongs.

Property taxes and other related bills, utilities, and fees associated with the property that are due after the purchase date of the property will be the responsibility of the buyer. Descriptions are purely visual. All information derived from third party sources, including but not limited to property assessments, appraisals, and title reports, if any, is deemed reliable but not guaranteed. All buyers are deemed to have relied entirely on their own information, judgements and inspections of property in making their decision to purchase the property. Pictures of the property contained herein may not be completely current and may not accurately reflect the condition of the property at any future date. Buyer should determine the condition of the property by physical inspection prior to purchase.

Buyer acknowledges and verifies that Buyer has carried out the necessary due diligence to purchase the property. For a complete statement of the terms and conditions of any purchase of the property, please review a copy of our standard Real Estate Purchase Contract.

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