



**10833 S. Vernon Street  
Chicago, Illinois 60628**

**Price: \$161,995.00**

**4 Bedrooms - 2 Bathrooms - 1694 sq ft**

**Occupied and Cash Flowing**

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## **SPACIOUS 2 STORY BRICK GEORGIAN STYLE HOME ON A GREAT STREET!**



**17.46%**

**Cash on Cash Return** Conventional Purchase

**8.92%**

**Cash on Cash Return** Cash Purchase

**\$468.47**

**Monthly Cash Flow** Conventional Purchase

**\$1,197.27**

**Monthly Cash Flow** Cash Purchase

### **Summary**

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We have an approved section 8 tenant for \$1,605 a month! Moving in shortly...

This home comes with a FREE 3rd Party Home Warranty Policy good for 15 months upon the date of purchase that covers the following:

- Plumbing Stoppage
- Clothes Washer
- Heating System
- Water Heater
- Garbage Disposal
- Electrical System
- Plumbing System

- Refrigerator
  - Stove/Oven
  - Microwave Oven (Built in)
  - Cooktop
  - Ceiling Fan
  - Dishwasher
  - Clothes Dryer
  - Ductwork
  - Garage Door Opener
  - AC Cooling
  - Roof Leaks
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## **Financial Metrics**

**Revenue & Expenses**

	<b>\$1,605/mo</b>
Annual Gross Rent	<b>\$19,260/year</b>
Gross Rental Yield	<b>11.96%</b>
Taxes	<b>\$2659/year</b>
Maintenance	<b>\$0/year</b>
Property Management Fee	<b>\$1,541/year</b>
Estimated Insurance	<b>\$693/year</b>
Net Operating Income	<b>\$12.00</b>
Monthly Cash Flow	<b>\$1.00</b>
Cash on Cash Return	<b>8.92%</b>

**Conventional Purchase Assumptions**

	<b>\$32,200</b>
Loan Amount	<b>\$128,800</b>
Interest Rate	<b>5.50%</b>
Term	<b>360 Months</b>
Loan Payment Per Month	<b>-\$728.81</b>
Estimated Yearly Net Operating Income	<b>\$5,621.59</b>
Estimated Monthly Net Operating Income	<b>\$468.47</b>
Estimated Cash On Cash Return	<b>17.46%</b>

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# Photos



# Photos



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## Disclaimer

\*All investors should allocate a reserve for maintenance and vacancy for any investment property. Vacancy and repairs are variable cost factors that can increase or decrease from year-to-year that will impact yields over time.

\*Stated returns and cash flow do not take into account vacancy and repairs that will happen over time.

All properties are free and clear of all encumbrances (such as known claims, court-attachments, adverse claims, disputed ownership, liens, nonpayment of a note secured by the property, pending judgments) and, therefore, has a clear and marketable title. All properties will be closed out with a Warranty Deed at a reputable title company or closing attorney. Property taxes, property fees, and rent will be prorated to the buyer based on the purchase date of the property and the county specific proration procedures to which the property belongs.

Property taxes and other related bills, utilities, and fees associated with the property that are due after the purchase date of the property will be the responsibility of the buyer. Descriptions are purely visual. All information derived from third party sources, including but not limited to property assessments, appraisals, and title reports, if any, is deemed reliable but not guaranteed. All buyers are deemed to have relied entirely on their own information, judgements and inspections of property in making their decision to purchase the property. Pictures of the property contained herein may not be completely current and may not accurately reflect the condition of the property at any future date. Buyer should determine the condition of the property by physical inspection prior to purchase.

Buyer acknowledges and verifies that Buyer has carried out the necessary due diligence to purchase the property. For a complete statement of the terms and conditions of any purchase of the property, please review a copy of our standard Real Estate Purchase Contract.

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